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CO2 Intellectual Property update:

CIMCO Refrigeration division Toromont Industries Ltd. ("CIMCO") is the registered owner of a number of patents including many that have application to what is generally described as "CO2 for Ice Rinks" ("CO2"). After an extensive and exhaustive due diligence process, CIMCO made the decision to acquire these CO2 patents. A number of parties have since taken to challenging the validity of these patents.

In the interest of ensuring that all stakeholders are up to date with respect to recent developments we are issuing the following update.

We are pleased to announce that on January 24, 2014 an out of court settlement was reached with respect to the installation of refrigeration and ventilation equipment for the Arena Marcel-Larocque in Saint-Jean-sur-Richelieu. The terms of settlement of this litigation are governed by a confidentiality agreement and as a result further discussion of the settlement terms is not permitted however, all parties have agreed to the following statement;

Toromont Industries Ltd., doing business as CIMCO Refrigeration (CIMCO) has reached a settlement of two court actions (Federal Court Files T-1167-13 and T-1340-13) against Les Entreprises de Réfrigération LS Inc. ("LS"), Construction Longer Inc. ("Longer") and Arena Marcel Larocque Inc. ("AML") for infringement of CIMCO's Canadian Patent No. 2,724,255, entitled "CO2 REFRIGERATION SYSTEM FOR ICE-PLAYING SURFACES" (the "'255 Patent"). The court actions were instituted in connection with the proposed manufacture of a refrigeration system to be installed at the Marcel Larocque arena in the city of Saint-Jean-sur-Richelieu, Quebec (the "Refrigeration System").

In order to settle the actions, LS, Longer and AML have agreed to pay, without admission, \$400,000 to CIMCO and have agreed not to infringe any claim of the '255 Patent during the period of validity of the '255 Patent. In return, LS and Longer will be permitted to complete the Refrigeration System, and AML will be permitted to use the Refrigeration System. CIMCO has also agreed to discontinue Court Files T-1167-13 and T-1340-13.

ALL patents held by CIMCO continue to be valid, and in full force and effect. Information being circulated throughout the community that these patents are not valid are opinions expressed by parties with a vested interest in having these patents expunged.

We have been very proactive to date to ensure that all stakeholders are aware of CIMCO's intellectual property rights – not "claims", not "opinions", but valid rights conferred upon CIMCO by the Canadian Intellectual Property Office. Those who continue to ignore CIMCO's intellectual property rights are urged to consider their positions carefully.

Si vous désirez une copie en français de cette annonce importante, veuillez contacter le bureau de Cimco le plus près de chez vous en consultant notre site web : www.cimcorefrigeration.com

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